



MINUTES
STATE BOND COMMISSION
September 17, 2026
9:00 A.M. - Senate Committee Room A-B
State Capitol Building

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Fleming called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Julie Emerson, representing Governor Jeff Landry (left prior to discussion of Items 61 and 65)
Ms. Nancy Watkins, representing Lt. Governor Billy Nungesser
Ms. Catherine Newsome, representing Secretary of State Nancy Landry (arrived during discussion of Items 51 through 55)
Mr. Justin Lester, representing Attorney General Liz Murrill
Senator Kirk Talbot, representing the President of the Senate
Senator Glen Womack, Chair, Senate Finance Committee (arrived during discussion of Item 66)
Senator Franklin Foil, Chair, Senate Revenue and Fiscal Affairs Committee (arrived after approval of minutes)
Senator John C. "Jay" Morris, Senator at Large
Representative Dodie Horton, representing the Speaker of the House
Representative Jerome Zeringue, representing the Chair, House Appropriations Committee (arrived during discussion of Item 66)
Representative Ken Brass, representing the Chair, House Ways and Means Committee
Representative Neil Riser, Representative at Large
Commissioner of Administration Taylor F. Barras
Honorable John Fleming, MD, State Treasurer

MEMBERS ABSENT:

None

Representative Horton moved approval of the minutes of the August 20, 2026 meeting, seconded by Senator Talbot, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Items 3 through 47, Local Governmental Units - Elections (December 12, 2026). Senator Morris was recused from Items 7 and 10. Representative Horton moved approval, seconded by Senator Talbot, and without objection, Items 3 through 47 were approved.

Ms. Folse provided a synopsis on Items 48 through 50, Local Governmental Units - Emergency Elections (December 12, 2026). Representative Horton moved approval, seconded by Senator Talbot, and without objection, Items 48 through 50 were approved.

Ms. Folse provided a synopsis on Items 51 through 55, Local Political Subdivisions - Cash Flow Borrowings. Senator Morris was recused from Item 52. Representative Horton moved approval with Item 54 being contingent upon adoption and subsequent verification of the certified resolution by the Police Jury approving the incurrence of the debt, which was adopted on September 14, 2026. The motion was seconded by Senator Talbot, and without objection, Items 51 through 55 were approved with Item 54 being conditionally approved.

Ms. Folse provided a synopsis on Items 57 through 60, Local Political Subdivisions - Bonds - Final Approval. Representative Horton moved approval, seconded by Senator Talbot, and without objection, Items 57 through 60 were approved.

Ms. Folse provided a synopsis on Item 62, Louisiana Community Development Authority (East Feliciana Gas Utility District No. 2 Project). Senator Morris was recused from the Item. Representative Horton moved approval, seconded by Senator Talbot, and without objection, Item 62 was approved.

Ms. Folse provided a synopsis on Item 66, Louisiana Community Development Authority (Kenilworth Science and Technology Academy Project). Senator Morris was recused from the Item. Representative Horton moved approval, seconded by Senator Talbot, and without objection, Item 66 was approved.

Ms. Folse provided a status update on Items 67 through 70, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 71 through 76, Lines of Credit. Representative Zeringue moved approval, seconded by Senator Talbot, and without objection, Items 71 through 76 were approved.

Ms. Folse provided a synopsis on Item 77, State of Louisiana (Motor Vehicle Sales & Use Tax Bonds). Representative Zeringue moved approval, seconded by Senator Talbot, and without objection, Item 77 was approved.

Ms. Folse provided a synopsis on Item 78, 2027 State Bond Commission Meeting Dates. Representative Zeringue moved approval, seconded by Senator Talbot, and without objection, Item 78 was approved.

Ms. Folse provided information relative to Item 79, Monthly Reports.

Ms. Folse provided a synopsis on Items 56 (a) and 56 (b), St. Landry Parish Council. Additional information was provided by Mr. Mike Waguespack, Auditor, Louisiana Legislative Auditor's Office. Representative Zeringue moved approval of Item 56 (b), the amendment to extend the maturity on the outstanding \$1,650,000 Revenue Anticipation Notes for six months, subject to terms and conditions outlined by the Louisiana Legislative Auditor. The motion was seconded by Representative Riser, and without objection, Item 56 (b) was approved.

Ms. Folse provided a synopsis on Items 63 and 64, Political Subdivision - Other. Additional information was provided by Mr. Brennan Black, Bond Counsel, Foley & Judell, LLP. Mr. Jim Cook, President and CEO, Ernest N. Morial Convention Center - New Orleans Exhibition Hall Authority, spoke in support. Mr. Henry Kinney, Attorney, APLC, spoke in opposition. Senator Talbot moved approval, seconded by Representative Horton, and without objection, Items 63 and 64 were approved.

Ms. Folse provided a synopsis on Item 61, Port of South Louisiana (Hyundai Steel Project/FastSites Program), and Item 65, Louisiana Public Facilities Authority (HYUNDAI-POSCO Louisiana Steel LLC Project). Mr. Hyo Joon Park, Team Lead, HYUNDAI-POSCO Louisiana Steel, and Mr. Tim Johnson, President, The TJC Group, spoke in support. Ms. Pamela Spees, Senior Attorney, Center for Constitutional Rights, Ms. Anne Rolfes, Director, Louisiana Bucket Brigade, Mr. Jalen Robertson, Intern, Louisiana Progress, Ms. Corinne Gibb, Air Monitoring Scientist, Louisiana Bucket Brigade and Ms. Sadie McDonald, Outreach Coordinator, Louisiana Bucket Brigade, spoke in opposition. Treasurer Fleming read in cards in opposition from Ms. Cathy Laurino, Program Coordinator, Louisiana Bucket Brigade, and Ms. Lenora Gobert, Genealogist, Louisiana Bucket Brigade. Ms. Angelle Bradford Rosenberg, Campaign Strategist, Good Neighbors Louisiana, and Ms. Twila Collins, Modeste Resident, spoke in opposition. Representative Brass moved approval, seconded by Senator Foil, and without objection, Items 61 and 65 were approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)