FINAL AGENDA
AD HOC ELECTION SUBCOMMITTEE
OF THE STATE BOND COMMISSION
January 14, 2026
10:00 A.M. - Room 173
State Capitol Annex Building
1051 North 3rd Street, Baton Rouge, LA 70802

1. Call to order and roll call.

2. Approval of the minutes of the September 22, 2025 meeting.

<u>LOCAL GOVERNMENTAL UNITS - ELECTIONS (MAY 16, 2026)</u>

3. **L26-015 - Beauregard Parish Police Jury, Road District No. 2** - 6.13 mills tax, 10 years, 2026-2035, improving, maintaining and keeping in repair the roads.

4. **L26-017 - Caddo Parish, Fire District No. 5 - (1)** Not exceeding $75 service charge, 10 years, 2027-2036, fire protection, including emergency medical transportation and all emergency medical services, acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen; **(2)** Not exceeding $50 service charge, 10 years, 2027-2036, fire protection, including emergency medical transportation and all emergency medical services, acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen.

5. **L26-003 - East Baton Rouge Parish, Fire Protection District No. 6 -** 5.0 mills tax, 9 years, 2026-2034, development, operation, and maintenance of the fire protection facilities, including obtaining water for fire protection purposes and fire hydrants.

6. **L26-001 - Jefferson Parish, City of Gretna -** 5.0 mills tax, 10 years, 2027-2036, fire protection in voting precincts G-001 through G-011 but excluding voting precincts G-012 and G-013 Part (the annexed Timberlane Subdivision area).

7. **L25-276 - Lafourche Parish Council - (1)** 1.67 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining or operating the Lafourche Parish Public Library and its branches; **(2)** 4.11 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining and/or operating the Lafourche Parish Public Library and its branches, including automation and other equipment, library books and materials and furnishings.

8. **L25-273 - Rapides Parish Police Jury - (1) Fire Protection District No. 4 -** 15.34 mills tax, 10 years, 2028-2037, constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, and paying the costs of obtaining water for fire protection purposes; **(2) Fire Protection District No. 7 -** 14.26 mills tax, 10 years, 2028-2037, constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, and paying the costs of obtaining water for fire protection purposes; **(3) Fire Protection District No. 19 -** 26.48 mills tax, 10 years, 2028-2037, acquiring, constructing, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, and paying the cost of obtaining water for fire protection purposes; **(4) Road District No. 2C -** 54.49 mills tax, 10 years, 2028-2037, constructing, maintaining, draining and keeping in repair the public roads, highways and bridges.

9. **L26-002 - St. Charles Parish, Hospital Service District No. 1 -** 2.13 mills tax, 10 years, 2026-2035, constructing, operating and maintaining hospital facilities, including ambulance service for both east and west banks.

10. **L26-004 - St. Charles Parish School Board, School District No. 1 - (1)** 39.0 mills tax, 10 years, 2028-2037, operating and maintaining its educational system and buildings and other facilities; (**2)** 4.92 mills tax, 10 years, 2028-2037, constructing and improving school buildings.

11. **L26-016 - St. John the Baptist Parish Council** - Amend Section A.2 of Article III of the Home Rule Charter relative to compensation of Parish Council members.

12. **L26-005 - St. John the Baptist Parish School Board, School District No. 1 - (1)** 4.33 mills tax, 10 years, 2027-2036, operating and maintaining its educational system and buildings and other facilities; **(2)** 8.0 mills tax, 10 years, 2029-2038, providing additional support to the public elementary and secondary schools, dedicating 1.0 mill for paying unfunded obligations for health benefits for retired employees and to establish a trust fund to the extent permitted by law, 4.0 mills for salaries and benefits of teachers and other employees and 3.0 mills for implementing a written plan for academic school improvements.

13. **L25-320 - St. Landry Parish School Board, Consolidated School District No. 1 - (1)** 7.7 mills tax, 10 years, 2026-2035, salaries for school safety and security personnel including School Resource Officers, counseling and nursing services, and salary increases of not less than $2,500 for all employees; **(2)** 2.2 mills tax, 20 years, 2026-2045, acquisition, construction, improvement, maintenance, equipping and furnishing of school safety and security facilities, turf football and soccer fields, tracks, and other sports and performing arts facilities, and funding into bonds.

OTHER BUSINESS

14. **Monthly Reports**

15. **Adjourn**

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Wednesday, January 14, 2026, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0040 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Tuesday, January 13, 2026. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.

MINUTES
AD HOC ELECTION SUBCOMMITTEE
OF THE STATE BOND COMMISSION
September 22, 2025
10:00 AM - Room 173
State Capitol Annex Building
1051 North 3rd Street, Baton Rouge, LA 70802

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Ms. Lela M. Folse called the meeting to order. Ms. Snell called the roll.

MEMBERS PRESENT:
Mr. Justin Lester, representing Attorney General Liz Murrill
Ms. Catherine Newsome, representing Secretary of State Nancy Landry
Ms. Lela M. Folse, representing State Treasurer John Fleming, MD

MEMBERS ABSENT:
Senator J. Cameron Henry, Jr., President of the Senate
Representative Phillip R. DeVillier, Speaker of the House of Representatives

Mr. Lester moved approval of the minutes of the March 10, 2025 Ad Hoc Election Subcommittee meeting, seconded by Ms. Newsome, and without objection, the minutes were approved.

Ms. Folse provided a synopsis on Items 3 and 4, Local Governmental Units - Elections November 15, 2025. Mr. Lester moved approval, seconded by Ms. Newsome, and without objection, Items 3 and 4 were approved.

Ms. Folse provided information relative to Item 5, Monthly Reports.

On the motion of Mr. Lester, seconded by Ms. Newsome, and without objection, the meeting was adjourned.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2026
Application No:	L26-015
Entity:	Beauregard Parish Police Jury, Road District No. 2
Type of Request:	6.13 Mills Ad Valorem Tax Proposition
Submitted By:	J. Hardy Andrews, Foley & Judell, LLP
Analyst:	Stephanie Blanchard

APPLICATION SUMMARY

Request:
6.13 mills tax, 10 years, 2026-2035, improving, maintaining and keeping in repair the roads.

Legislative Authority:
Article VI, Section 26

Recommendation:
The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the District, a 6.13 mills tax will generate an estimated $614,200 annually.

The proposition was previously presented to the voters at the November 15, 2025, election (SBC application L25-182), but failed to pass with 158 yes and 195 no votes with 16.3% turnout. Article VI, Section 30(B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition is being presented to the voters more than six months since the last election.

The proposition is considered a continuation tax as the proposition was carried at the November 15, 2025, election and was to be levied through 2025.

The Notice of Election reflects the estimated cost of the election is $1,100.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

SBC Tracking # E26-015

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Road District Number Two of the Parish of Beauregard, Louisiana

Authority to Hold a Special Election *

Road District Number Two of the Parish of Beauregard, Louisiana (the "District"), on Saturday, May 16, 2026, to submit to the electors of the District the following proposition:

Proposition Language *

ROAD DISTRICT NUMBER TWO PROPOSITION
(TAX CONTINUATION)

Shall Road District Number Two of the Parish of Beauregard, Louisiana (the "District"), be authorized to continue to levy a special tax of 6.13 mills tax on all the property subject to taxation in the District (an estimated $614,200 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2026 and ending with the year 2035, for the purpose of improving, maintaining and keeping in repair the roads in the District?

Citation(s): * Article VI, Section 26

As Set Forth By: * resolution adopted on January 6, 2026, by the Police Jury of the Parish of Beauregard, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to, bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date: January 14, 2026
Application No: L26-017
Entity: Caddo Parish, Fire District No. 5
Type of Request: $125 Special Assessment Propositions
Submitted By: Amberlee B. Nix, Bradley Murchison Kelly & Shea LLC
Analyst: Conner Berthelot

APPLICATION SUMMARY

Request:
(1) Not exceeding $75 service charge, 10 years, 2027-2036, fire protection, including emergency medical transportation and all emergency medical services, acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen; **(2)** Not exceeding $50 service charge, 10 years, 2027-2036, fire protection, including emergency medical transportation and all emergency medical services, acquiring, constructing, maintaining and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and salaries of firemen.

Legislative Authority:
Article VI, Section 30
R.S. 40:1502.15

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - $75 Service Charge:
Based on the number of structures in the District, a $75 service charge will generate an estimated $100,275 annually.

The proposed proposition was last presented to the voters at the October 14, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

Proposition 2 - $50 Service Charge:
Based on the number of structures in the District, a $50 service charge will generate an estimated $66,850 annually.

The proposed proposition was last presented to the voters at the October 14, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

The Notice of Election reflects the estimated cost of the election is $5,200.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state the May 16, 2026, or June 27, 2026, election date.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L26-017
Agenda Item # 4

Government Unit: * Fire District No. 5 of the Parish of Caddo, State of Louisiana

Authority to Hold a Special Election *

in Caddo Parish Fire District No. 5, Caddo Parish, Louisiana, on Saturday, May 16, 2026, to submit to the electors of the District the following propositions:

Proposition Language *

PROPOSITION NO. 1
(SERVICE CHARGE)
Shall Caddo Parish Fire District Number Five, State of Louisiana (the "District"), levy and collect an annual service charge not to exceed Seventy-Five Dollars ($75) on each residential and commercial structure, whether occupied or unoccupied, located wholly or partly within the District, pursuant to La. R.S. 40:1502.15, excluding that property annexed by the City of Shreveport prior to the election, for a period of ten (10) years, beginning with the year 2027 and ending with the year 2036 (an estimated $100,275 reasonably expected at this time to be collected from the levy of the service charge for an entire year), for the purpose of fire protection, including emergency medical transportation and all emergency medical services incidental thereto, acquiring, constructing, maintaining and operating fire protection facilities and equipment in and for the District, including paying the cost of obtaining water for fire protection purposes and salaries of firemen and all purposes incidental thereto?

PROPOSITION NO. 2
(SERVICE CHARGE)
Shall Caddo Parish Fire District Number Five, State of Louisiana (the "District"), levy and collect an annual service charge not to exceed Fifty Dollars ($50) on each residential and commercial structure, whether occupied or unoccupied, located wholly or partly within the District, pursuant to La. R.S. 40:1502.15, excluding that property annexed by the City of Shreveport prior to the election, for a period of ten (10) years, beginning with the year 2027 and ending with the year 2036 (an estimated $66,850 reasonably expected at this time to be collected from the levy of the service charge for an entire year), for the purpose of fire protection, including emergency medical transportation and all emergency medical services incidental thereto, acquiring, constructing, maintaining and operating fire protection facilities and equipment in and for the District, including paying the cost of obtaining water for fire protection purposes and salaries of firemen and all purposes incidental thereto?

Citation(s): * Article VI, Section 30 and La. R.S. 40:1502.15

As Set Forth By: * a resolution adopted on November 17, 2025, by the Board of Commissioners of Fire District No. 5 of the Parish of Caddo, State of Louisiana, governing authority of Caddo Parish Fire District No. 5.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2025
Application No:	L26-003
Entity:	East Baton Rouge Parish, Fire Protection District No. 6
Type of Request:	5.0 Mills Ad Valorem Tax Proposition
Submitted By:	H. Craig Davidson, Jr., Davidson Law Firm, LLC
Analyst:	Conner Berthelot

APPLICATION SUMMARY

Request:
5.0 mills tax, 9 years, 2026-2034, development, operation, and maintenance of the fire protection facilities, including obtaining water for fire protection purposes and fire hydrants.

Legislative Authority:
Article VI, Sections 30 & 32
R.S. 40:1501, et seq.

Recommendation:
The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the District, a 5.0 mills tax will generate an estimated $351,195 annually.

The proposition was previously presented to the voters at the November 15, 2025, election (SBC application L25-165), but failed to pass with 1,102 yes and 1,122 no votes with 23.1% turnout. Article VI, Section 30(B) provides "no political subdivision shall submit the same tax proposition, or a new tax proposition that includes such tax proposition, to the electorate more than once within a six month period except in the case of an emergency as determined by the governing authority of the political subdivision." The proposed proposition is being presented to the voters more than six months since the last election.

The proposition is considered a continuation tax as the proposition was carried at the November 21, 2015, election and was to be levied through 2025.

The Notice of Election reflects the estimated cost of the election is $13,600.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

SBC Tracking # L26-003
Agenda Item # 5

Government Unit: * Fire Protection District No. 6 (EBR Parish)

Authority to Hold a Special Election *

On Saturday, the 16th day of May, 2026, to submit to the qualified electors of the District the following proposition, to wit:

Proposition Language *

Shall Fire Protection District No. 6, also known as Fire Protection District Six, in East Baton Rouge Parish (the "District"), pursuant to Louisiana law and the Constitution, be authorized to continue the levy and collection of the ad valorem property tax of five (5) mills in each calendar year on all property subject to taxation in the District for a period of nine (9) years, commencing in and including the year 2026 to and including the year 2034 (the "Tax"), which estimated amount of such Tax reasonably expected to be collected from such Tax continuation is approximately $351,194.50 for each entire year of the levy, and shall the avails or proceeds of said Tax be used entirely and exclusively for the development, operation and maintenance of the fire protection facilities of the District including the cost of obtaining water for fire protection purposes and fire hydrants within the District?

Citation(s): * Article VI, Sections 30 and 32; LSA-RS 40:1501 et seq.

As Set Forth By: * Resolutions adopted on January 6, 2026, by the Board of Commissioners acting as the governing authority of the District and the East Baton Rouge Metropolitan Council on December 10, 2025.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2026
Application No:	L26-001
Entity:	Jefferson Parish, City of Gretna
Type of Request:	5.0 Mills Ad Valorem Tax Proposition
Submitted By:	W.J. LeBlanc, Jr., City Attorney
Analyst:	Jamael Owusu

APPLICATION SUMMARY

Request:
5.0 mills tax, 10 years, 2027-2036, fire protection in voting precincts G-001 through G-011 but excluding voting precincts G-012 and G-013 Part (the annexed Timberlane Subdivision area).

Legislative Authority:
Article VI, Section 32

Recommendation:
The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the City, a 5.0 mills tax will generate an estimated $854,924 annually.

The proposed proposition was last presented to the voters at the April 9, 2016, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is $3,100.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

SBC Tracking #L26-001

Agenda Item # 6

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * City Of Gretna

Authority to Hold a Special Election *

The City of Gretna, Parish of Jefferson on May 16, 2026, to submit to the electors the following proposition:

Proposition Language *

Shall the City of Gretna, State of Louisiana (the "City") renew the levy of a special tax of five (5.00) mills on all property subject to taxation within the City of Gretna; that being the same area contained wholly within voting precincts G-001 through G-011; but excluding voting precincts G-012 and G-013 Parts, (Annexed Timberlane Subdivision); (an estimated $854,924.34) reasonably expected at this time to be collected from the levy of the special tax for an entire year,) for a period of ten (10) years, beginning with the year 2027, and ending with the year 2036, for the object and purpose of fire protection within said City, a work of permanent public improvement, title to which shall be in the public?

Citation(s): * Article VI, Section 32

As Set Forth By: * Resolution # 2025-063, adopted by the city council of the city of Gretna on December 10, 2025

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2026
Application No:	L25-276
Entity:	Lafourche Parish Council
Type of Request:	5.78 Mills Ad Valorem Tax Propositions
Submitted By:	Carmen M. Lavergne, Butler Snow LLP
Analyst:	Allen Capell

APPLICATION SUMMARY

Request:
(1) 1.67 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining or operating the Lafourche Parish Public Library and its branches; **(2)** 4.11 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining and/or operating the Lafourche Parish Public Library and its branches, including automation and other equipment, library books and materials and furnishings.

Legislative Authority:
Article VI, Section 32
R.S. 25:217

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - 1.67 Mills Tax:
Based on the current taxable assessed valuation of the Parish, a 1.67 mills tax will generate an estimated $1,411,713 annually.

The proposed proposition was last presented to the voters at the October 24, 2015, election for which it passed.

The proposition is considered a continuation tax.

The Parish has indicated the 1.65 mills tax authorized at an election held on October 24, 2015, is currently levied at the rolled-up rate of 1.67 mills. Therefore, the proposed tax represents a 0.02 mills increase.

Proposition 2 - 4.11 Mills Tax:
Based on the current taxable assessed valuation of the Parish, a 4.11 mills tax will generate an estimated $3,747,335 annually.

The proposed proposition was last presented to the voters at the October 24, 2015, election for which it passed.

The proposition is considered a continuation tax.

The Parish has indicated the 4.06 mills tax authorized at an election held on October 24, 2015, is currently levied at the rolled-up rate of 4.11 mills. Therefore, the proposed tax represents a 0.05 mills increase.

The Notice of Election reflects the estimated cost of the elections is $23,600.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

SBC Tracking # L25-276
Agenda Item # 7

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Parish of Lafourche, State of Louisiana

Authority to Hold a Special Election *

on Saturday, May 16, 2026, to submit to the qualified electors of the Parish the following propositions:

Proposition Language *

PROPOSITION NO. 1
(TAX CONTINUATION)

Shall the Parish of Lafourche, State of Louisiana (the "Parish"), be authorized to continue the levy of a tax of one and sixty-seven hundredths (1.67) mills on all the property subject to taxation in the Parish (an estimated $1,411,712.70 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2027 and ending with the year 2036, for the purpose of acquiring, constructing, improving, maintaining or operating the Lafourche Parish Public Library and its branches, said millage to represent an increase of .02 mills (due to reappraisal) over the 1.65 mill tax originally authorized at an election on October 24, 2015 to be levied through the year 2026?

PROPOSITION NO. 2
(TAX CONTINUATION)

Shall the Parish of Lafourche, State of Louisiana (the "Parish"), be authorized to continue the levy of a tax of four and eleven hundredths (4.11) mills on all the property subject to taxation in the Parish (an estimated $3,747,334.85 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2027 and ending with the year 2036, for the purpose of acquiring, constructing, improving, maintaining and/or operating the Lafourche Parish Public Library and its branches, including automation and other equipment, library books and materials and furnishings therefor, said millage to represent an increase of .05 mills (due to reappraisal) over the 4.06 mill tax originally authorized at an election on October 24, 2015 to be levied through the year 2026?

Citation(s): * Article VI, Section 32; La. R.S. 25:217

As Set Forth By: * Ordinance adopted by the Parish of Lafourche, State of Louisiana on December 9, 2025.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date: January 14, 2026
Application No: L25-273
Entity: Rapides Parish Police Jury
Type of Request: 110.57 Mills Ad Valorem Tax Propositions
Submitted By: Brennan K. Black, Foley & Judell, LLP
Analyst: Stephanie Blanchard

APPLICATION SUMMARY

Request:
(1) Fire Protection District No. 4 - 15.34 mills tax, 10 years, 2028-2037, constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, and paying the costs of obtaining water for fire protection purposes; **(2) Fire Protection District No. 7 -** 14.26 mills tax, 10 years, 2028-2037, constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, and paying the costs of obtaining water for fire protection purposes; **(3) Fire Protection District No. 19 -** 26.48 mills tax, 10 years, 2028-2037, acquiring, constructing, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, and paying the cost of obtaining water for fire protection purposes; **(4) Road District No. 2C** - 54.49 mills tax, 10 years, 2028-2037, constructing, maintaining, draining and keeping in repair the public roads, highways and bridges.

Legislative Authority:
Article VI, Sections 30 & 32
R.S. 40:1501

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - Fire Protection District No. 4:
Based on the current taxable assessed valuation of the District, a 15.34 mills tax will generate an estimated $1,342,800 annually.

The proposed proposition was last presented to the voters at the October 14, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

The Notice of Election reflects the estimated cost of the election is $2,900.

Proposition 2 - Fire Protection District No. 7:
Based on the current taxable assessed valuation of the District, a 14.26 mills tax will generate an estimated $338,600 annually.

The proposed proposition was last presented to the voters at the October 14, 2017, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is $700.

Proposition 3 - Fire Protection District No. 19:
Based on the current taxable assessed valuation of the District, a 26.48 mills tax will generate an estimated $160,600 annually.

The proposed proposition was last presented to the voters at the November 18, 2017, election for which it passed.

The proposition is considered a continuation tax.

Bond Counsel has indicated the 25.0 mills tax authorized at an election held on November 18, 2017, is currently levied at the rolled-up rate of 26.48 mills. Therefore, the proposed tax represents a 1.48 mills increase.

The Notice of Election reflects the estimated cost of the election is $1,100.

Proposition 4 - Road District No. 2C:
Based on the current taxable assessed valuation of the District, a 54.49 mills tax will generate an estimated $2,837,200 annually.

The proposed proposition was last presented to the voters at the April 9, 2016, election for which it passed.

The proposition is considered a renewal tax.

The Notice of Election reflects the estimated cost of the election is $1,500.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state the May 16, 2026, or June 27, 2026, election date.

SBC Tracking # L25-273

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Police Jury of the Parish of Rapides, State of Louisiana

Authority to Hold a Special Election *

on Saturday, April 18, 2026, to submit to the electors of the specified Districts the following propositions:

Proposition Language *

FIRE DISTRICT NO. 4 PROPOSITION
(MILLAGE RENEWAL)

Shall Fire Protection District No. 4 of the Parish of Rapides, State of Louisiana (the "District"), continue to levy and collect a 15.34 mills tax (the "Tax") on all property subject to taxation in the District (an estimated $1,342,800 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, that are to be used to provide fire protection and medical services in the District and paying the costs of obtaining water for fire protection purposes, provided that a portion of the Tax proceeds is required to be contributed to state and statewide retirement systems as provided in R.S. 11:82?

FIRE DISTRICT NO. 7 PROPOSITION
(MILLAGE RENEWAL)

Shall Fire Protection District No. 7 of the Parish of Rapides, State of Louisiana (the "District"), continue to levy and collect a 14.26 mills tax (the "Tax") on all property subject to taxation in the District (an estimated $338,600 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of constructing, operating and maintaining fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, that are to be used to provide fire protection and medical services in the District and paying the costs of obtaining water for fire protection purposes, provided that a portion of the Tax proceeds is required to be contributed to state and statewide retirement systems as provided in R.S. 11:82?

Citation(s): * Article VI, Sections 30, 32 and R.S. 40:1501

As Set Forth By: * resolution adopted on December 8, 2025, by the Police Jury of the Parish of Rapides, State of Louisiana, acting as the governing authority of the Districts

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

LOUISIANA STATE BOND COMMISSION

CONTINUATION SHEET

Applicant * Police Jury of the Parish of Rapides, State of Louisiana

FIRE DISTRICT NO. 19 PROPOSITION
(MILLAGE CONTINUATION)

Shall Fire Protection District No. 19 of the Parish of Rapides, State of Louisiana (the "District"), continue to levy and collect a 26.48 mills tax (the "Tax") on all the property subject to taxation in the District (an estimated $160,600 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of acquiring, constructing, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, including paying the cost of obtaining water for fire protection purposes, said millage to represent a 1.48 mills increase (due to reappraisal) over the 25 mills tax authorized to be levied through the year 2027 pursuant to an election held on November 18, 2017, provided that a portion of the Tax proceeds is required to be contributed to state and statewide retirement systems as provided in R.S. 11:82?

ROAD DISTRICT NO. 2C PROPOSITION
(MILLAGE RENEWAL)

Shall Road District No. 2C of Rapides Parish, State of Louisiana (the "District"), continue to levy and collect a tax of up to 54.49 mills on all the property subject to taxation in the District (an estimated $2,837,200 reasonably expected at this time to be collected from the levy of the tax for an entire year if levied at such rate), for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of constructing, maintaining, draining and keeping in repair the public roads, highways, and bridges within the District?

Print Form

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date: January 14, 2026
Application No: L26-002
Entity: St. Charles Parish, Hospital Service District No. 1
Type of Request: 2.13 Mills Ad Valorem Tax Proposition
Submitted By: M. Jason Akers, Foley & Judell, LLP
Analyst: Jamael Owusu

APPLICATION SUMMARY

Request:
2.13 mills tax, 10 years, 2026-2035, constructing, operating and maintaining hospital facilities, including ambulance service for both east and west banks.

Legislative Authority:
Article VI, Section 32

Recommendation:
The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Based on the current taxable assessed valuation of the District, a 2.13 mills tax will generate an estimated $5,400,000 annually.

The proposed proposition was last presented to the voters at the May 3, 2014, election for which it passed.

The proposition is considered a continuation tax.

The Notice of Election reflects the estimated cost of the election is $8,400.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana

Authority to Hold a Special Election *

Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), on Saturday, May 16, 2026, to submit to the electors of the District the following proposition:

Proposition Language *

HOSPITAL DISTRICT PROPOSITION
(MILLAGE CONTINUATION)

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), continue to levy a 2.13 mills tax on all property subject to taxation in said District (an estimated $5,400,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2026 and ending with the year 2035, for the purpose of constructing, operating and maintaining hospital facilities within said District, including ambulance service for both the east and west banks of St. Charles Parish?

Citation(s): * Article VI, Section 32

As Set Forth By: * resolution adopted on January 7, 2026, by the Board of Commissioners of Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, acting as the governing authority of the District, and Parish Council resolution adopted on December 15, 2025

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2026
Application No:	L26-004
Entity:	St. Charles Parish School Board, School District No. 1
Type of Request:	43.92 Mills Ad Valorem Tax Propositions
Submitted By:	M. Jason Akers, Foley & Judell, LLP
Analyst:	Jamael Owusu

APPLICATION SUMMARY

Request:
(1) 39.0 mills tax, 10 years, 2028-2037, operating and maintaining its educational system and buildings and other facilities; **(2)** 4.92 mills tax, 10 years, 2028-2037, constructing and improving school buildings.

Legislative Authority:
Article VIII, Section 13(C)Third
R.S 39:811

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - 39.0 Mills Tax:
Based on the current taxable assessed valuation of the District, a 39.0 mills tax will generate an estimated $100,102,000 annually.

The proposed proposition was last presented to the voters at the April 29, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

Proposition 2 - 4.92 Mills Tax:
Based on the current taxable assessed valuation of the District, a 4.92 mills tax will generate an estimated $12,628,200 annually.

The proposed proposition was last presented to the voters at the April 29, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

The Notice of Election reflects the estimated cost of the elections is $14,400.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * School District No. 1 of the Parish of St. Charles, State of Louisiana

Authority to Hold a Special Election *

School District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), on Saturday, May 16, 2026, to submit to the electors of the District the following propositions:

Proposition Language *

PROPOSITION NO. 1 OF 2
(MILLAGE RENEWAL)

Shall School District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), continue to levy a special tax of 39.00 mills on all property subject to taxation within the District (an estimated $100,102,000 reasonably expected at this time to be collected from the levy of the tax for an entire year) for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of operating and maintaining its educational system and buildings and other facilities used in connection therewith in the District, said millage to represent a reduction of 4.18 mills below the 43.18 mills tax authorized pursuant to an election held on April 29, 2017?

PROPOSITION NO. 2 OF 2
(MILLAGE RENEWAL)

Shall School District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), continue to levy a special tax of 4.92 mills on all property subject to taxation within the District (an estimated $12,628,200 reasonably expected at this time to be collected from the levy of the tax for an entire year) for a period of 10 years, beginning with the year 2028 and ending with the year 2037, for the purpose of constructing and improving school buildings in the District?

Citation(s): * Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: * resolution adopted on December 10, 2025, by the Parish School Board of the Parish of St. Charles, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date: January 14, 2026
Application No: L26-016
Entity: St. John the Baptist Parish Council
Type of Request: Amend Plan of Government Proposition
Submitted By: M. Jason Akers, Foley & Judell, LLP
Analyst: Stephanie Blanchard

APPLICATION SUMMARY

Request:
Amend Section A.2 of Article III of the Home Rule Charter relative to compensation of Parish Council members.

Legislative Authority:
Article VI, Sections 5 & 22

Recommendation:
The application meets the technical requirements; therefore, staff recommends the proposition be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

The proposed proposition has never been presented to the voters.

Article III, Section A.2. is to be amended as follows:

~~Compensation. The members elected by districts and divisions shall receive an annual salary of $7,200.00 payable monthly on the last day of each month. This compensation may be adjusted by ordinance passed by a two-thirds vote of the entire council. The total amount of the adjustment shall not exceed the accumulated percentages of the annual United States Bureau of Labor Statistics Consumer Price Index as computed for the preceding three years of their term. The councilmembers may only consider raising their compensation at only one meeting during their four-year term that shall be held within 30 days of the qualifying deadline for the councilmember election. In no event shall any monthly United States Bureau of Labor Statistics Consumer Price Index be used to adjust said compensation.~~

Compensation. The compensation for Council members shall be an amount equal to the average salary paid to members of the governing authorities in the Parishes of St. Charles and St. James holding equivalent positions, such that the members elected by districts shall receive an annual salary equal to the average salary paid to all persons elected by districts in said Parishes, and the members elected at large shall receive an annual salary equal to the average salary paid to all persons elected at large in said Parishes. If no members of the governing authority of either of the Parishes of St. Charles or St. James are elected at large, then all council members shall receive an annual salary equal to the average salary paid to all council members of said Parishes. Each member shall receive his or her actual necessary expenses incurred in the performance of his or her duties, within limitation established by the parish council.

<u>The compensation of council members shall be reviewed annually using the average compensation amounts of St. Charles and St. James Councils for the following year. The compensation shall be approved by ordinance adopted by a majority of the Parish Council not later than December 1 of each year.</u>

The Notice of Election reflects the estimated cost of the election is $7,100.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

SBC Tracking # L26-016

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Parish of St. John the Baptist, State of Louisiana

Authority to Hold a Special Election *

Parish of St. John the Baptist, State of Louisiana (the "Parish"), on Saturday, May 16, 2026, to submit to the electors of the Parish the following proposition:

Proposition Language *

CHARTER AMENDMENT PROPOSITION

Shall the first paragraph of Article III, Section A.2. of the St. John the Baptist Parish Home Rule Charter with respect to compensation of Parish Council members be amended as provided in Ordinance 25-91 adopted on December 22, 2025, to provide that the compensation of Parish Council members shall be established annually and shall be an amount equal to the average salary paid to members of the governing authorities in the Parishes of St. Charles and St. James holding equivalent positions?

Citation(s): * Article VI, Sections 5 and 22

As Set Forth By: * resolution adopted on December 22, 2025, by the St. John the Baptist Parish Council, State of Louisiana, acting as the governing authority of the Parish

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date:	January 14, 2026
Application No:	L26-005
Entity:	St. John the Baptist Parish School Board, School District No. 1
Type of Request:	12.33 Mills Ad Valorem Tax Propositions
Submitted By:	Jason Akers, Foley & Judell, LLP
Analyst:	Jamael Owusu

APPLICATION SUMMARY

Request:
(1) 4.33 mills tax, 10 years, 2027-2036, operating and maintaining its educational system and buildings and other facilities; **(2)** 8.0 mills tax, 10 years, 2029-2038, providing additional support to the public elementary and secondary schools, dedicating 1.0 mill for paying unfunded obligations for health benefits for retired employees and to establish a trust fund to the extent permitted by law, 4.0 mills for salaries and benefits of teachers and other employees and 3.0 mills for implementing a written plan for academic school improvements.

Legislative Authority:
Article VIII, Section 13(C)Third
R.S. 39:811

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - 4.33 Mills Tax:
Based on the current taxable assessed valuation of the District, a 4.33 mills tax will generate an estimated $3,800,000 annually.

The proposed proposition was last presented to the voters at the May 3, 2014, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

Proposition 2 - 8.0 Mills Tax:
Based on the current taxable assessed valuation of the District, an 8.0 mills tax will generate an estimated $7,000,000 annually.

The proposed proposition was last presented to the voters at the October 14, 2017, election for which it passed.

The proposition is considered a <u>renewal</u> tax.

The Notice of Election reflects the estimated cost of the elections is $12,200.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * School District No. 1 of the Parish of St. John the Baptist, State of Louisiana

Authority to Hold a Special Election *

School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), on Saturday, May 16, 2026, to submit to the electors of the District the following propositions:

Proposition Language *

PROPOSITION NO. 1 OF 2
(MILLAGE RENEWAL)

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), continue to levy a tax not exceeding 4.33 mills on all property subject to taxation in said School District (an esti mated $3,800,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2027 and ending with the year 2036, for the purpose of operating and maintaining its educational system and buildings and other facilities used in connection therewith?

PROPOSITION NO. 2 OF 2
(MILLAGE RENEWAL)

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District") continue to levy a special tax of 8 mills on all property subject to taxation within the District (an estimated $7,000,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), for a period of 10 years, beginning with the year 2029 and ending with the year 2038, for the purpose of providing additional support to public elementary and secondary schools in the District, dedicating one (1) mill to pay the District's unfunded obligations for health benefits for retired employees and to establish a trust fund for said purpose to the extent permitted by law; dedicating four (4) mills to pay salaries and benefits of teachers and other employees; and dedicating three (3) mills to implement a written plan for academic school improvements, a copy of which is on file with the Secretary of the Parish School Board?

Citation(s): * Article VIII, Section 13(C) Third and R.S. 39:811

As Set Forth By: * resolutions adopted on December 11, 2025, by the Parish School Board of the Parish of St. John the Baptist, State of Louisiana, acting as the governing authority of the District

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to, bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

STATE BOND COMMISSION

LOCAL GOVERNMENT UNITS - ELECTIONS (MAY 16, 2026)

SBC Meeting Date: January 14, 2026
Application No: L25-320
Entity: St. Landry Parish School Board, Consolidated School District No. 1
Type of Request: 9.9 Mills Ad Valorem Tax Propositions
Submitted By: Eric LaFleur, LaFleur & Laborde
Analyst: Allen Capell

APPLICATION SUMMARY

Request:
(1) 7.7 mills tax, 10 years, 2026-2035, salaries for school safety and security personnel including School Resource Officers, counseling and nursing services, and salary increases of not less than $2,500 for all employees; **(2)** 2.2 mills tax, 20 years, 2026-2045, acquisition, construction, improvement, maintenance, equipping and furnishing of school safety and security facilities, turf football and soccer fields, tracks, and other sports and performing arts facilities, and funding into bonds.

Legislative Authority:
Article VI, Section 30
Article VIII, Section 13
R.S. 39:812

Recommendation:
The application meets the technical requirements; therefore, staff recommends the propositions be presented to the voters.

Attachments:
- Approval Parameter

APPLICATION ANALYSIS

Proposition 1 - 7.7 Mills Tax:
Based on the current taxable assessed valuation of the District, a 7.7 mills tax will generate an estimated $6,400,000 annually.

The proposition is considered a <u>new</u> tax.

The levy of the tax is contingent upon both Proposition 1 and Proposition 2 passing at the election.

Proposition 2 - 2.2 Mills Tax:
Based on the current taxable assessed valuation of the District, a 2.2 mills tax will generate an estimated $1,800,000 annually.

The proposition is considered a <u>new</u> tax.

The levy of the tax is contingent upon both Proposition 1 and Proposition 2 passing at the election.

The Notice of Election reflects the estimated cost of the elections is $16,400.

Act 1 of the 2025 First Extraordinary Session changed the April 18, 2026, election date to May 16, 2026, and the May 30, 2026, election date to June 27, 2026. Further, pursuant to the Act, the change of election dates does not invalidate any action in an effort to place a bond, debt, tax, or proposition election on the ballot. Any notice, resolution, proclamation, or certification that references April 18, 2026, or May 30, 2026, shall not be invalidated for failure to state May 16, 2026, or June 27, 2026, election date.

LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - ELECTIONS

Government Unit: * Parish School Board of the Parish of St. Landry, Consolidated School District No. 1

Authority to Hold a Special Election *

Parish-wide Consolidated School District of the Parish of St. Landry, on Saturday, May 16, 2026, to submit to electors of the District the following propositions:

Proposition Language *

PARISHWIDE CONSOLIDATED SCHOOL DISTRICT NO.1 PROPOSITION NO. 1 OF 2
(MILLAGE)
Only if Proposition No. 2 is approved by the electorate, shall parish-wide Consolidated School District No. 1 of the Parish of St. Landry, State of Louisiana (the "District"), be authorized to levy a seven and seven tenths (7.7) mills tax on all the property subject to ad valorem property taxation in said District (an estimated $6,400,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), beginning in the year 2026, for a period of ten (10) years, to supplement other revenues to fund (i) salaries for school safety and security personnel including School Resource Officers, and counseling and nursing services, and (ii) salary increases of not less than $2,500 for all employees of the St. Landry Parish School System?

PARISHWIDE CONSOLIDATED SCHOOL DISTRICT NO.1 PROPOSITION NO. 2 OF 2
(MILLAGE)
Only if Proposition No. 1 is approved by the electorate, shall parish-wide Consolidated School District No. 1 of the Parish of St. Landry, State of Louisiana (the "District"), be authorized to levy a two and two tenths (2.2) mills tax on all the property subject to ad valorem property taxation in said District (an estimated $1,800,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), beginning in the year 2026, for a period of twenty (20) years, to supplement other revenues to fund the acquisition, construction, improvement, maintenance, equipping and furnishing (i) school safety and security facilities and (ii) turf football and soccer fields, tracks, and other sports and performing arts facilities within and for the District and titled to the St. Landry Parish School Board, and to pledge such funds to the payment of bonds issued for such purposes?

Citation(s): * La. Const. Article VI, Section 30; Article VIII, Section 13; R.S. 39:812

As Set Forth By: * A Resolution to be adopted on December 4, 2025, by the Parish School Board of the Parish of St. Landry.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.

01-14-2026 AD HOC ELECTION SUBCOMMITTEE MEETING
APPLICATIONS SUBMITTED BUT NOT HEARD

Type	App #	Entity	Attorney / Official	Reason

NOTE: There were no items withdrawn.