Louisiana State Bond Commission
CHAIR JOHN FLEMING, MD

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Baton Rouge, LA 70804

Certificate

I**, Lela M. Folse,** Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on November 19, 2026, for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 4 of the 2026 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 19th day of November, 2026.

/s/ Lela M. Folse
Lela M. Folse
Director / Secretary
State Bond Commission

(SEAL)

LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 2
NOVEMBER 19, 2026

The following resolution was offered by DeVillier and seconded by Womack:

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 4 of the 2026 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a "declaration of official intent" under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Freel, Burris, Newsome, Phillips, Henry, Womack, Foil, Morris, DeVillier, McFarland, Bacala, Riser, Barras

NAYS:

ABSENT:

NOT VOTING: Fleming

Whereupon the Resolution was declared adopted by the State Bond Commission on the 19th day of November, 2026.

/s/ Lela M. Folse
Lela M. Folse
State Bond Commission
Secretary/Director

Act 4 of 2026
P2 Cash Line of Credit - State Projects
November 2026 Meeting of the State Bond Commission

Exhibit A

FY27 Project ID	Agency Number	Agency	Project Title	Parish	FY 2027 P1 Total	November Priority 2 Recommendation
577415	07-270	ADMINISTRATION	Highway Program (Up to $4,000,000 for Secretary's Emergency Fund)	Statewide	56,450,000	31,000,000
			TOTAL - STATE PROJECT			**31,000,000**