



MINUTES
STATE BOND COMMISSION
November 20, 2025
9:00 AM - Senate Committee Room A-B
State Capitol Building

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Fleming called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Angelique Freel, representing Governor Jeff Landry
Ms. Catherine Newsome, representing Secretary of State Nancy Landry
Mr. Justin Lester, representing Attorney General Liz Murrill
Senator J. Cameron Henry, Jr., President of the Senate (arrived after approval of minutes)
Senator Glen Womack, Chair, Senate Finance Committee
Senator Franklin Foil, Chair, Senate Revenue and Fiscal Affairs Committee (arrived during discussion of Items 42 through 46)
Senator Rick Edmonds, representing the Senator at Large
Representative Neil Riser, representing the Speaker of the House
Representative Jack McFarland, Chair, House Appropriations Committee (arrived after approval of minutes)
Representative Kendrick Brass, representing the Chair, House Ways and Means Committee
Representative Jerome Zeringue, representing the Representative at Large
Mr. Taylor F. Barras, Commissioner of Administration (arrived during approval of minutes)
Honorable John Fleming, MD, State Treasurer

MEMBERS ABSENT:

Honorable Billy Nungesser, Lieutenant Governor

Representative Riser moved approval of the minutes of the October 16, 2025 meeting, seconded by Senator Womack, and without objection, the minutes were approved.

Treasurer Fleming provided a reminder that the December State Bond Commission meeting was rescheduled to December 11, at 9:00 AM. Also, due to the upcoming holidays, the deadline for submitting applications for the January 2026 State Bond Commission meeting was moved to December 9, 2025.

Ms. Folse provided a synopsis on Items 3 through 35, excluding Item 11, Local Governmental Units - Elections May 16, 2026. Representative Riser moved approval, seconded by Senator Henry, and without objection, Items 3 through 35 excluding Item 11 were approved.

Ms. Folse provided a synopsis on Items 36 through 41, Local Political Subdivisions - Loans. Representative Riser moved approval, seconded by Senator Henry, and without objection, Items 36 through 41 were approved.

Ms. Folse provided a synopsis on Items 42 through 46, Local Political Subdivisions - Bonds - Final Approval. Representative Riser moved approval of Items 42 through 46 with Item 44 approval contingent upon verification of an ordinance by the Town authorizing a sewerage rate increase, which was adopted on November 18, 2025. The motion was seconded by Senator Henry, and without objection, Items 42 through 46 were approved with Item 44 being conditionally approved.

Ms. Folse provided a synopsis on Items 47 and 48, Port, Harbor, And/Or Terminal Districts. Representative Riser moved approval, seconded by Senator Henry, and without objection, Items 47 and 48 were approved.

Ms. Folse provided a synopsis on Item 49, New Orleans Aviation Board. Representative Riser moved approval of Item 49 contingent upon adoption and subsequent verification of a subsequent resolution by the Board authorizing the cost of issuance, which was scheduled to be adopted on November 20, 2025. The motion was seconded by Senator Henry, and without objection, the Item was conditionally approved.

Ms. Folse provided a synopsis on Item 50, Office Facilities Corporation (Southeast Louisiana State Office Building). Representative Riser moved approval, seconded by Senator Henry, and without objection, Item 50 was approved.

Ms. Folse provided a synopsis on Item 51, The Finance Authority of New Orleans (1440 Canal Street Project). Representative Riser moved approval, seconded by Senator Henry, and without objection, Item 51 was approved.

Ms. Folse provided a synopsis on Item 52, Louisiana Community Development Authority (City of Lake Charles Louisiana Project). Representative Riser moved approval, seconded by Senator Henry, and without objection, Item 52 was approved.

Ms. Folse provided a status update on Items 53 and 54, Cost of Issuance Reportings.

Ms. Folse provided a synopsis on Items 55 through 64, Lines of Credit. Additional information was provided by Mr. Roger Husser, Assistant Commissioner, Division of Administration. After further discussion, Representative Riser moved approval of Items 55 through 64, seconded by Senator Henry, and without objection, Items 55 through 64 were approved.

Ms. Folse provided a synopsis on Item 65, State of Louisiana (Gas and Fuels Tax Bonds). Representative Riser moved approval of Item 65, seconded by Senator Henry, and without objection, Item 65 was approved.

Ms. Folse provided a synopsis on Item 66, Disclosure Counsel. Representative Riser moved approval of Item 66 on the recommendation from the evaluation team and awarding the contract to Foley and Judell, LLP, seconded by Senator Henry, and without objection, the Item was approved.

Ms. Folse provided information relative to Item 67, Monthly Reports.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)